

# Fact sheet

November 2025

## Almenni Pension Fund

Almenni is an open pension fund but also serves as the occupational pension fund for architects, doctors, musicians, technicians and travel guides. Almenni Pension Fund is suitable for individuals who have the option of selecting their own pension fund and/or are willing to pay a supplementary premium to increase their spending power when they retire.

## Pension rights

In Almenni members can pay both minimum premiums (required by law) and supplementary (voluntary) premiums. Minimum premium (15,5% of total salaries) is divided between mutual insurance fund (8,5% of salaries) and defined contribution (7,5% of salaries) but supplementary premiums are paid into defined contribution plan.

## Investments plans

Fund members can choose between seven pre-designed portfolios for supplementary premiums. Members can select portfolio according to their age or the risk they are willing to take. Furthermore members can select the "Lifetime Track" in which the holdings are transferred between the "Life Portfolios" in accordance with each member's age.

## Summary of portfolios returns

	Life Portfolio I	Life Portfolio II	Life Portfolio III	Gov. Bond Portfolio	Savings Account Portfolio	Bond Portfolio	Mutual Insurance Fund	Global portfolio
Nominal return 2025 (YTD)	4.3	4.5	5.1	5.8	5.4	7.0	0.7	3.5
Real return 2024	0.7	0.9	1.4	2.1	1.7	3.3	0.8	-0.1
Real return 2023	8.7	7.4	5.0	2.7	1.7	2.3	7.4	
Real return 2022	3.2	2.4	1.3	-0.5	0.6	-0.2	2.2	
Real return last 3 years. p.a.	4.1	3.5	2.5	1.3	1.3	1.8	3.3	
Real return last 5 years. p.a.	2.7	1.8	0.9	-1.8	0.7	0.8	1.5	
Real return last 10 years. p.a.	4.3	3.6	2.5	1.0	1.3		3.4	
Real return since 1990. p.a.	2.7	3.0	1.6	2.6	1.8	1.4	2.3	
Total assets ISK (millions)	64,044	106,145	59,507	1,647	36,634	1,732	239,232	277

## Asset allocation %

	Life Portfolio I	Life Portfolio II	Life Portfolio III	Gov. Bond Portfolio	Savings Account Portfolio	Mutual Insurance Fund	Global portfolio
Domestic bonds	23.3	36.0	50.2	97.5	88.9	36.4	
Domestic equities	15.7	12.9	6.2			12.7	
Icelandic bank deposits	1.6	1.8	11.0	2.5	100.0	11.1	1.7
Foreign equities	55.7	43.7	24.2			43.5	65.0
Foreign bonds and currency	3.7	5.6	8.3			5.5	24.4
Domestic assets	40.6	50.7	67.4	100.0	100.0	100.0	50.8
Foreign assets	59.7	49.3	32.6			49.2	89.5

Almenni Pension Fund	Information	Board and CEO
<ul style="list-style-type: none"> <li>• <b>No intermediary</b> requiring a share of the funds returns</li> <li>• The fund aims at <b>minimizing costs</b> to maximize the returns to the fund members.</li> <li>• The Board of Directors is elected by <b>fund members</b></li> <li>• Only <b>fund members</b> on the board of directors</li> <li>• <b>Seven portfolios:</b> Members can adjust the allocation of their contributions across different portfolios and modify the current asset allocation within their private account.</li> </ul>	<p>Almenni lífeyrissjóðurinn Dalvegur 30, 201 Kópavogur</p> <p>Almenni.is</p> <p>Pension Fund reference number           <ul style="list-style-type: none"> <li>• Mandatory contribution:005</li> <li>• Supplementary contribution: 004</li> <li>• Rehabilitation Fund: R005</li> </ul> </p> <p>Payment information: Bank account: 513-26-410000 Reg. No. 450290-2549</p>	<p><b>Board of Direction:</b> Sigríður Magnúsdóttir (chairman), Arna Guðmundsdóttir (vice chairman), Albert Þór Jónsson, Elva Ósk S. Wiium, Már Wolfgang Mixa og Þórarinn Guðnason.</p> <p>Til vara: Evgenía Mikaelsdóttir, Frosti Sigurjónsson og Lára Jónsdóttir</p> <p><b>CEO:</b> Gunnar Baldvinsson</p>